

As of 9/3/2013

104 - Economic & Revenue Forecast Council

A001 Revenue Forecasting

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Provide data, information, and analysis to support decision-making

Expected Results

It is the mission of the Economic and Revenue Forecast Council to combine statistical models and the best available data with sound judgment based on knowledge of the state's economy and revenue system to produce forecasts in a collaborative environment. Our performance measure requires that the variance of actual collections should be within 2.5 percent of the forecast.

001758 - The average adjusted revenue variance per month, following each forecast, as published in the Monthly Economic & Revenue Update. Non-economic special one-time factors that may affect collections are not considered.

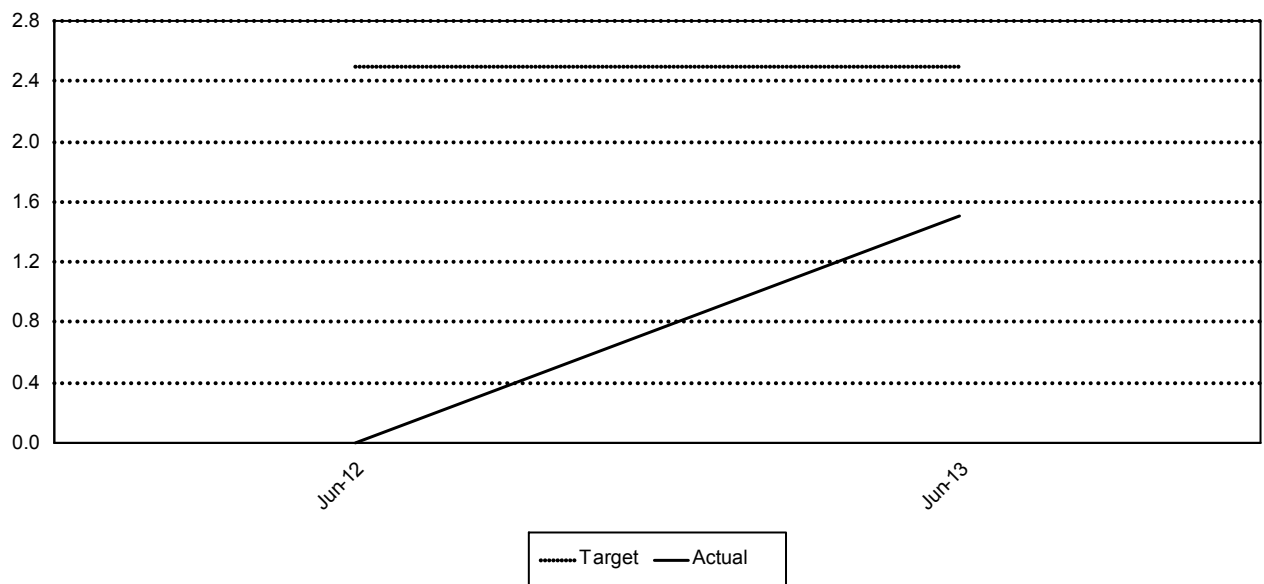
Biennium	Period	Actual	Target
2011-13	A2	1.5%	2.5%
2011-13	A1	0%	2.5%

Date Measured: 6/30/2013

Comment: For each FY the average adjusted revenue variance per month should be within +/- 2.5%

Percent

001758 - Revenue forecast accuracy



As of 9/3/2013

001773 - Stakeholders include legislators, staff at other agencies, taxpayers, and those on our Listserv. The survey is conducted annually.

Biennium	Period	Actual	Target
2011-13	A2	4.4	3.5
2011-13	A1	4.2	3.5

Date Measured: 6/30/2013

Comment: Each FY, an average satisfaction rating of 3.5 on a scale of 1 (poor) - 5 (excellent)

Number

001773 - Overall stakeholder satisfaction

